

INNOVATIVE PLASTICS INC.

P.O. BOX 7065 ALGONQUIN, ILLINOIS 60102 815477-0778 FAX 81^477-1210 Website: <u>www.inoplas.com</u> Email: ipi@ mc.net

This agreement represents a formal working document between INNOVATIVE PLASTICS INC. and CO2 Lasers Caucasus ltd (19 app. 326 house, 3A Varketili) related to distribution of Laserable Plastics materials. The following issues related to sales and service representation of INNOVATIVE PLASTICS INC. materials:

Purchase Orders and System Manufacturing

Upon sale of a product, CO2 Lasers Caucasus Itd (19 app. 326 house, 3A Varketili) will submit a purchase order (P.O.), which will include **customer's contact information**, an itemization of the products and materials. Upon receipt of a P.O., INNOVATIVE PLASTICS INC. will place the pro forma. The method of payment is by Letter of Credit or in advance. Delivery of products is variable, with every effort made by INNOVATIVE PLASTICS INC. to deliver products and materials within a reasonable time frame.

Payment

All payments are to be made on account indicated in the pro forma invoice sent by INNOVATIVE PLASTICS INC. via email or priority mail.

Freight & Insurance

Freight and insurance for all products shipped to international locations can be arranged by INNOVATIVE PLASTICS INC. if the distributor requests. Freight and insurance charges will be billed to the international customer as a separate line item on the INNOVATIVE PLASTICS INC.'s invoice. INNOVATIVE PLASTICS INC. will invoice the freight and insurance costs at the discounted price that INNOVATIVE PLASTICS INC. receives from the shipper. If a distributor arranges freight and insurance, the equipment must be paid in full by wire transfer before the equipment leaves the INNOVATIVE PLASTICS INC. warehouses.

INNOVATIVE PLASTICS INC. will pay freight to export locations via air or sea freight based on international freight terms and conditions CIF (TTC) to any destination using preferred mail services.

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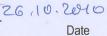
Expedite fees will be paid by CO2 Lasers Caucasus Itd (19 app. 326 house, 3A Varketili) . CO2 Lasers Caucasus Itd (19 app. 326 house, 3A Varketili) will pay all import fees, duties or other applicable import charges.

Beka Chorzboliani 10.2010 **Representative Signature** Date

BEKA ZHORZHOLIANI

CO2 Lasers Caucasus Itd (19 app. 326 house, 3A Varketili) Representative

INNOVATIVE PLASTICS INC. Representative Signature



Printed Name of INNOVATIVE PLASTICS INC. Representative